

Loan Extension Agreement

If you choose the online banking option, this form is not required.

It is mutually agreed that this constitutes an extension on loan #(s) _____

Account Number: _____ Daytime Phone Number: _____

By signing this request, I agree to skip my December 2024 payment. The skipped payment will be added to the end of the loan, thereby extending the term of the loan. Additionally, I understand that interest will continue to accrue during the payment deferment period. If GAP (Guaranteed Asset Protection) or other debt claim protection was purchased on your loan, I understand coverage may be affected by skipping a payment. I understand that my payments will resume with my January 2025 payment and all other terms and provisions of the original loan agreement are unchanged and remain in full force and effect.

I am aware that if my payments are made via ACH or by Payroll Deduction, the transaction will still process and my account/paycheck will still be debited for the payment and it is my responsibility to make changes accordingly. If a change is not made the payment will be deposited into my share savings account.

I understand there will be a \$20 charge per loan skipped and would like to submit this payment in one of the following ways:

- Transfer from Savings Transfer from Checking Loan Advance Enclosed Check

All Responsible Parties Must Sign and Print Their Name:

Borrower

Co-Borrower (If Applicable)

Sign Name

Sign Name

Print Name

Print Name

Co-Signer (If Applicable)

Co-Signer (If Applicable)

Sign Name

Sign Name

Print Name

Print Name

Loan Confirmation Will Be Sent via Email

Email Address

Signed Agreement Must Be Received Before Your December Loan Payment Due Date.

Please complete this agreement and email to skipapayment@rrcu.org.



Divisions of River Region Community Federal Credit Union

FEDERALLY INSURED BY NCUA

